



# AIA/Deltek Architecture Billings Index (ABI)

## November 2023

The AIA/Deltek Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

\*All graphs represent data from November 2022–November 2023.

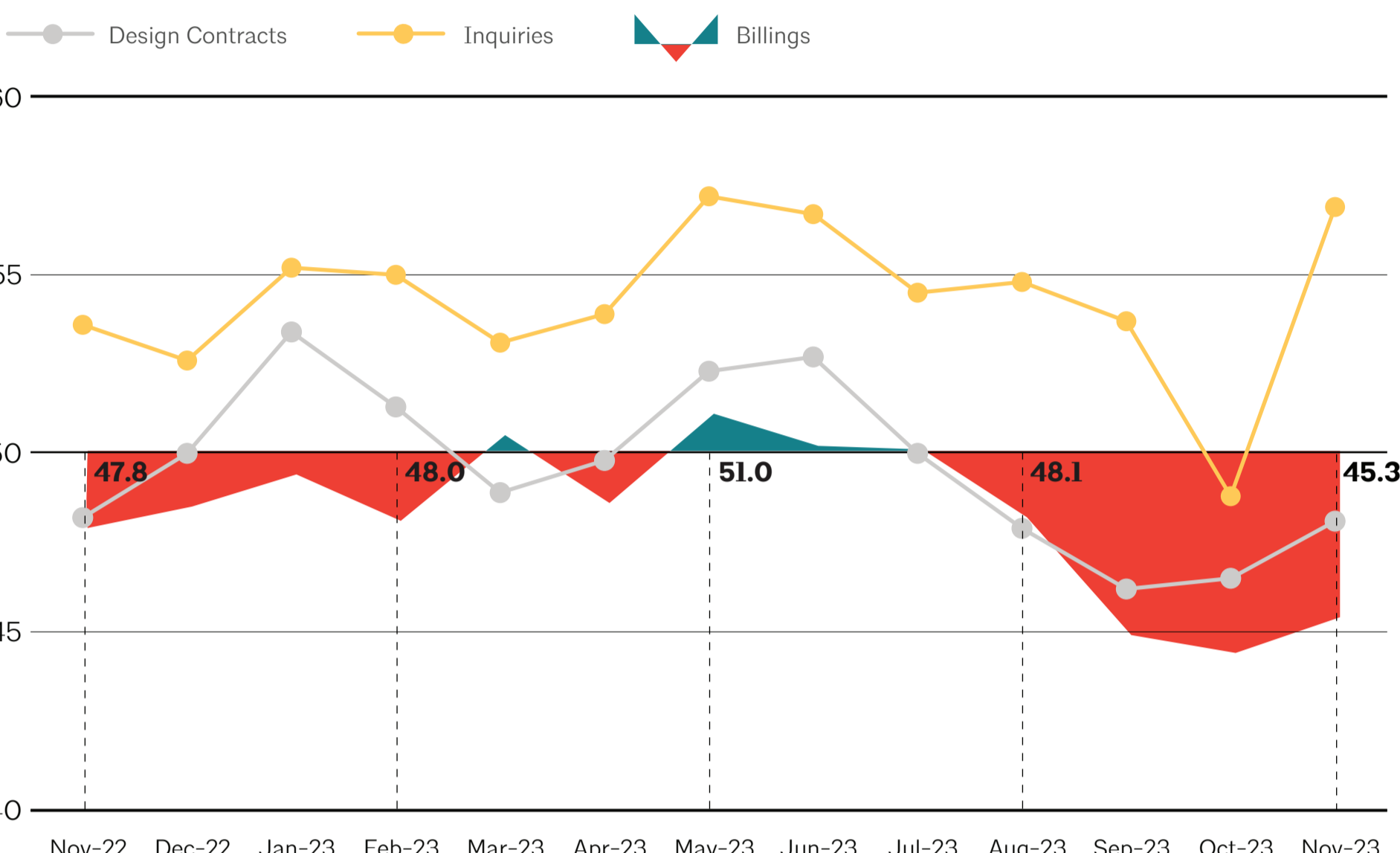
### ABI

National      Regional      Sector      Practice

## National

### Architecture firm billings continue to decline in November

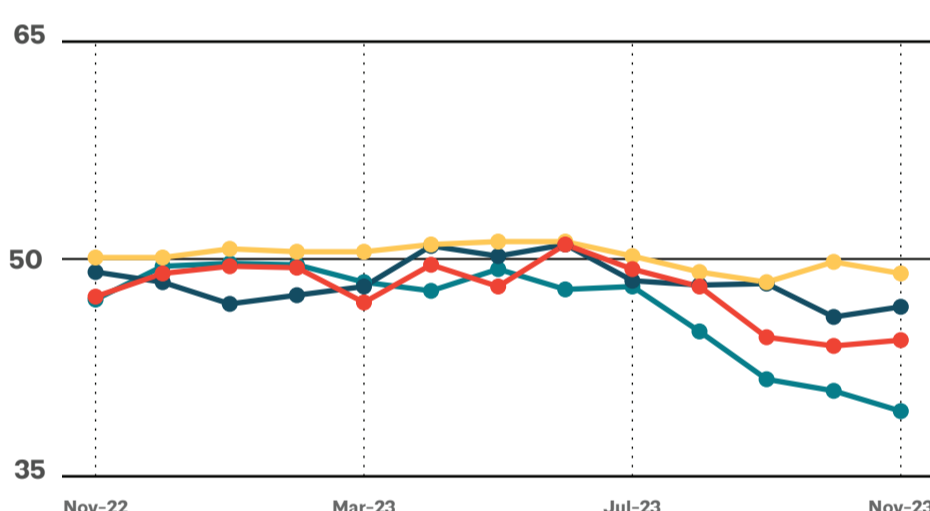
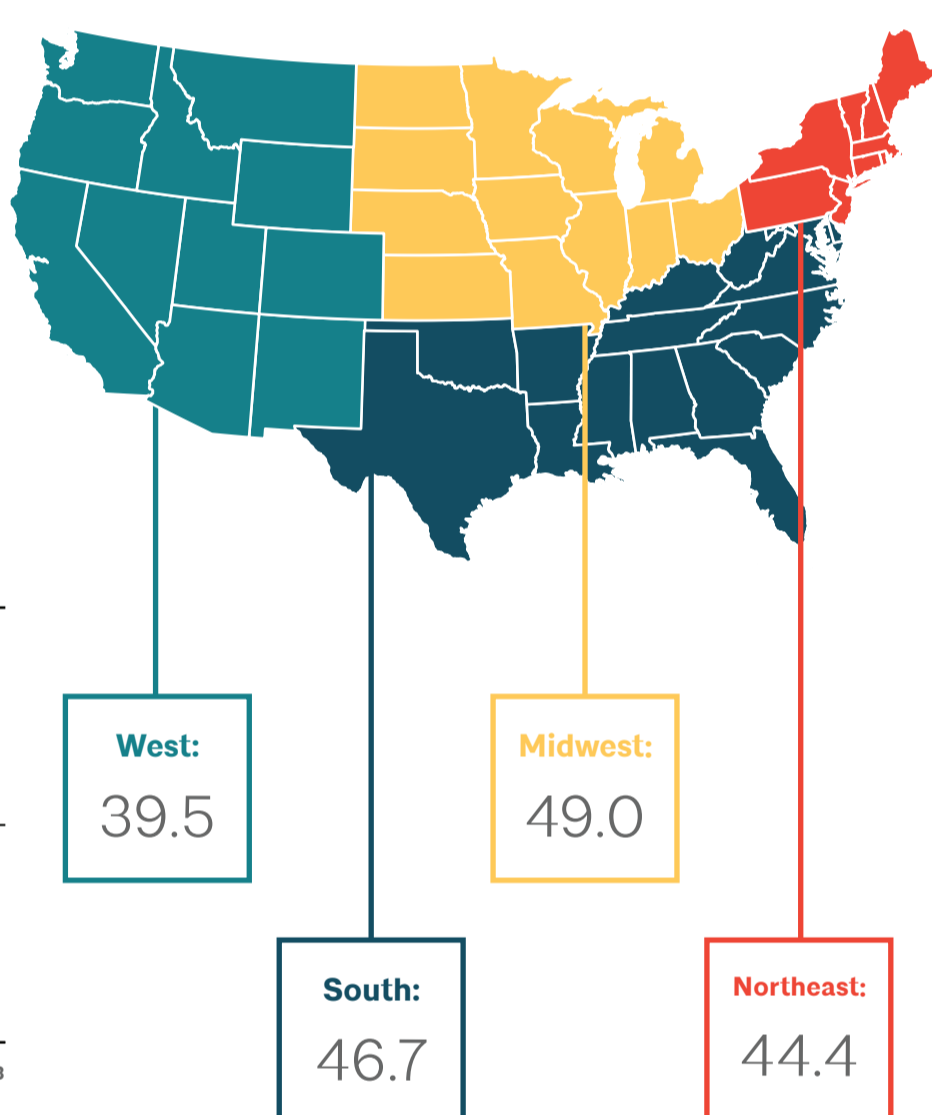
Graphs represent data from November 2022–November 2023.



## Regional

### Business conditions remain weak across the country, most notably at firms in the West

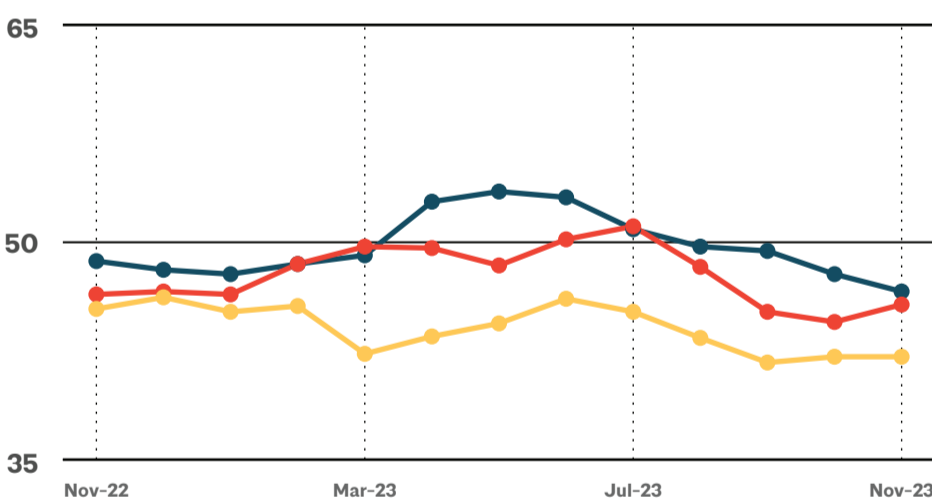
Graphs represent data from November 2022–November 2023 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



## Sector

### Billings decline at firms of all specializations for the fourth consecutive month

Graphs represent data from November 2022–November 2023 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



## Practice

### Issues related to firm and project management top list of biggest business-related concerns for architecture firms heading into 2024

units: % of firms selecting issue as one of their top three business-related concerns for 2024

