



The Honorable Mike Johnson
Speaker
U.S. House of Representatives
Washington, DC 20515

The Honorable Hakeem Jeffries
Minority Leader
U.S. House of Representatives
Washington, DC 20515

January 25, 2024

Dear Speaker Johnson and Minority Leader Jeffries:

The American Institute of Architects (AIA) urges the House of Representatives to work in a bipartisan manner to expeditiously bring the Tax Relief for American Families and Workers Act of 2024 (HR 7024) to the House floor for a full vote and passage as soon as possible.

HR 7024 was overwhelmingly supported by House Ways and Means Committee members when it was voted out of committee on Friday. The tax package contains provisions that AIA's 98,000+ architects and design professionals support and care about deeply, which include:

- *Restoring the ability of taxpayers to immediately deduct their research and experimental costs paid or incurred during tax years 2021-2025 instead of requiring they be deducted over a five-year period;*
- *Reinstating the 12.5% Low-Income Housing Tax Credit ceiling for calendar years 2023-2025 and allowing states to allocate more credits for affordable housing projects; and*
- *Lowering the tax-exempt bond financing requirement and allowing more buildings to receive the Low-Income Housing Tax Credit*

There are over 19,000 architecture firms throughout the United States. These small, midsize, and large businesses employ more than 200,000 individuals nationally. Architecture firms conduct research and development which not only protects the health, safety, and welfare of the American public but also provides design expertise that helps drive our local, regional, and national economy. If the House of Representatives does not immediately act to pass HR 7024, the tax liability of architecture firms of all sizes will be dramatically impacted, limiting their ability to grow and hire talent.

Architects and the entire built economy need the federal government to function efficiently, establish consistent and clear tax policy, as well as fund the critical governmental programs that affect our members. AIA and our architect members stand ready to work with you to achieve these goals.

Sincerely,

Kimberly N. Dowdell, AIA, NOMAC
2024 AIA President

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