



The Honorable Chuck Schumer
Majority Leader
U.S. Senate
Washington, DC 20510

The Honorable Mitch McConnell
Minority Leader
U.S. Senate
Washington, DC 20510

February 2, 2024

Dear Majority Leader Schumer and Minority Leader McConnell:

The American Institute of Architects (AIA) urges the U.S. Senate to work in a bipartisan manner to expeditiously consider and pass the Tax Relief for American Families and Workers Act of 2024 (HR 7024) since the 2024 tax season started on January 29th.

HR 7024 was overwhelmingly supported by the House of Representatives when it was passed on the floor by a vote of 357-70. The tax package contains provisions that AIA's 98,000+ architects and design professionals support and care about deeply, which include:

- *Restoring the ability of taxpayers to immediately deduct their research and experimental costs instead of requiring they be deducted over a five-year period;*
- *Reinstating the 12.5% Low-Income Housing Tax Credit ceiling and allowing states to allocate more credits for affordable housing projects; and*
- *Lowering the tax-exempt bond financing requirement and allowing more buildings to receive the Low-Income Housing Tax Credit*

There are over 19,000 architecture firms throughout the United States. These small, midsize, and large businesses employ more than 200,000 individuals nationally. Architecture firms conduct research and development which not only protects the health, safety, and welfare of the American public but also provides design expertise that helps drive our local, regional, and national economy. If the U.S. Senate does not immediately act to pass HR 7024, the tax liability of architecture firms of all sizes will be dramatically impacted, limiting their ability to grow and hire talent.

Architects and the entire built economy need the federal government to function efficiently, establish consistent and clear tax policies, as well as fund the critical governmental programs that affect our members. AIA and our architect members stand ready to work with you to achieve these goals.

Sincerely,

Kimberly N. Dowdell, AIA, NOMAC
2024 AIA President

The American Institute of Architects
1735 New York Avenue NW
Washington, DC 20006

T (800) 242 3837
F (202) 626 7547

aia.org