



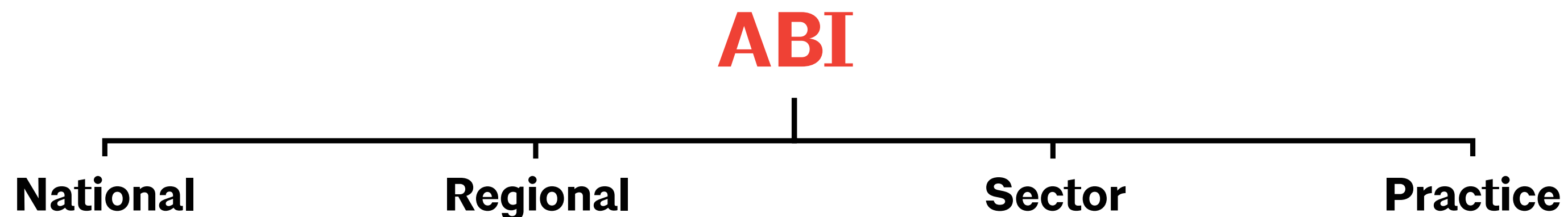
Deltek

AIA/Deltek Architecture Billings Index (ABI)

October 2025

The AIA/Deltek Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

*All graphs represent data from October 2024–October 2025.



National

Architecture firm billings continue to fall in October.

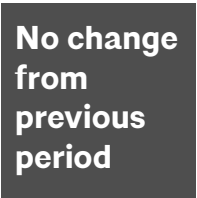
Graphs represent data from October 2024–October 2025.



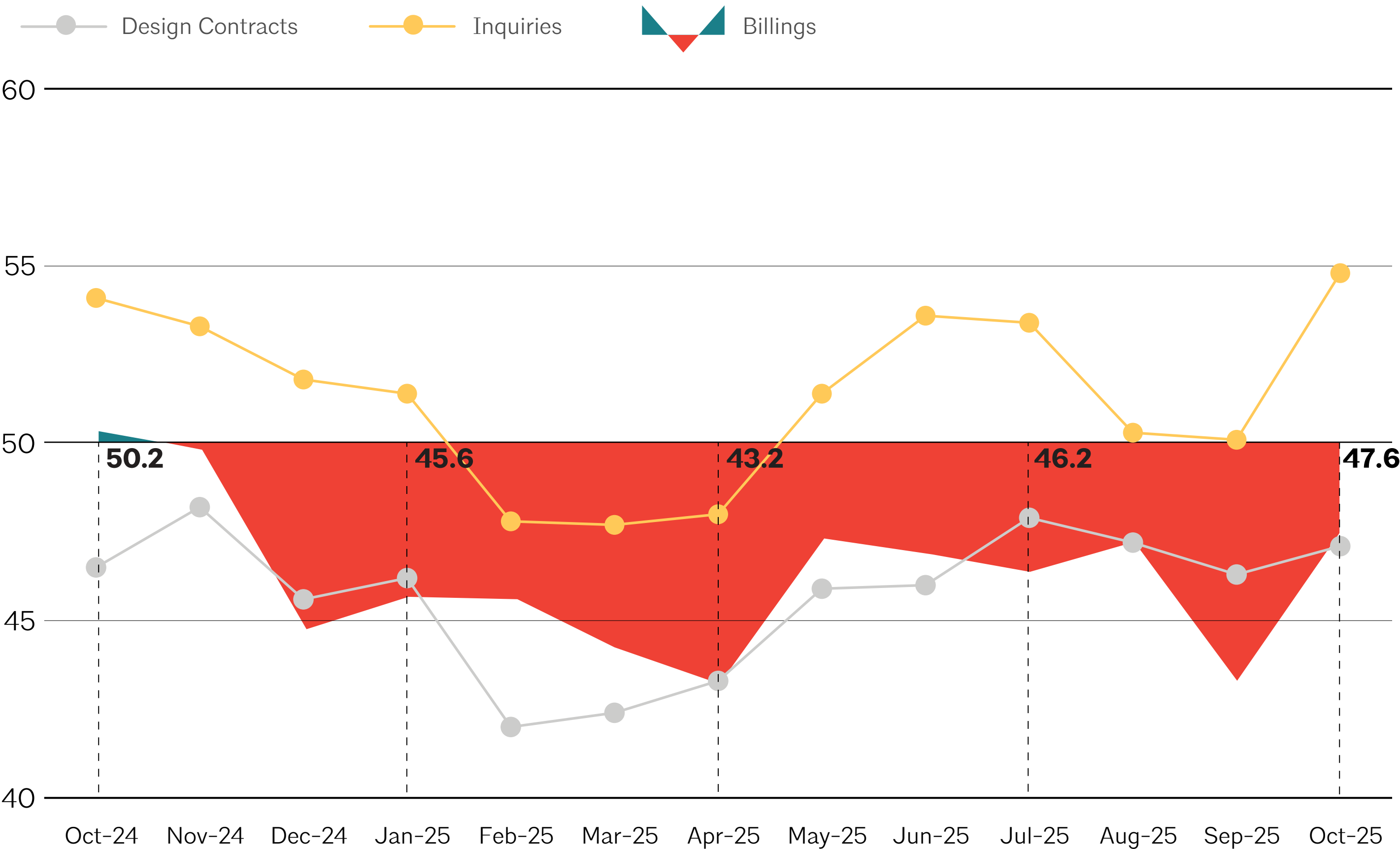
Above 50



Below 50



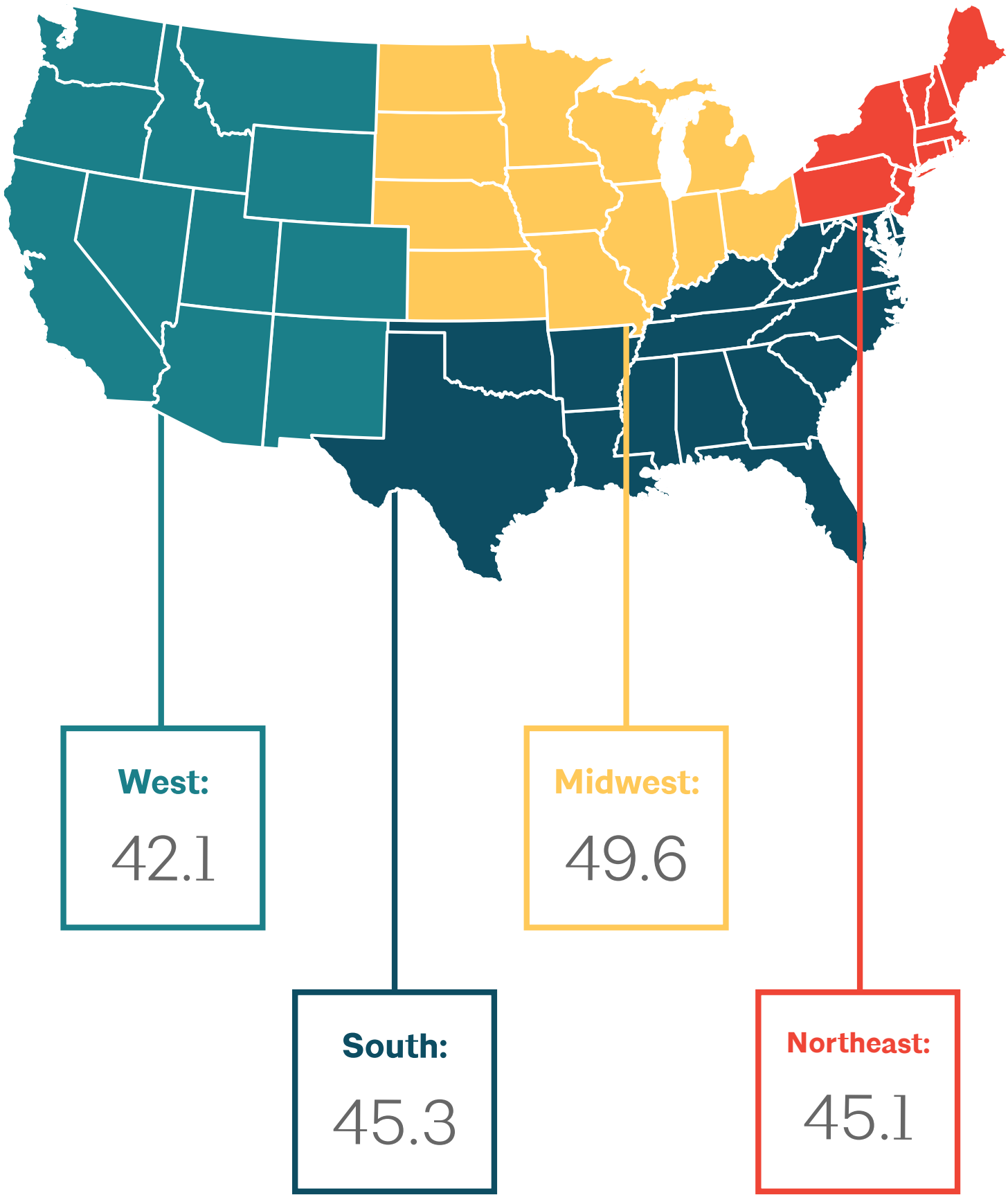
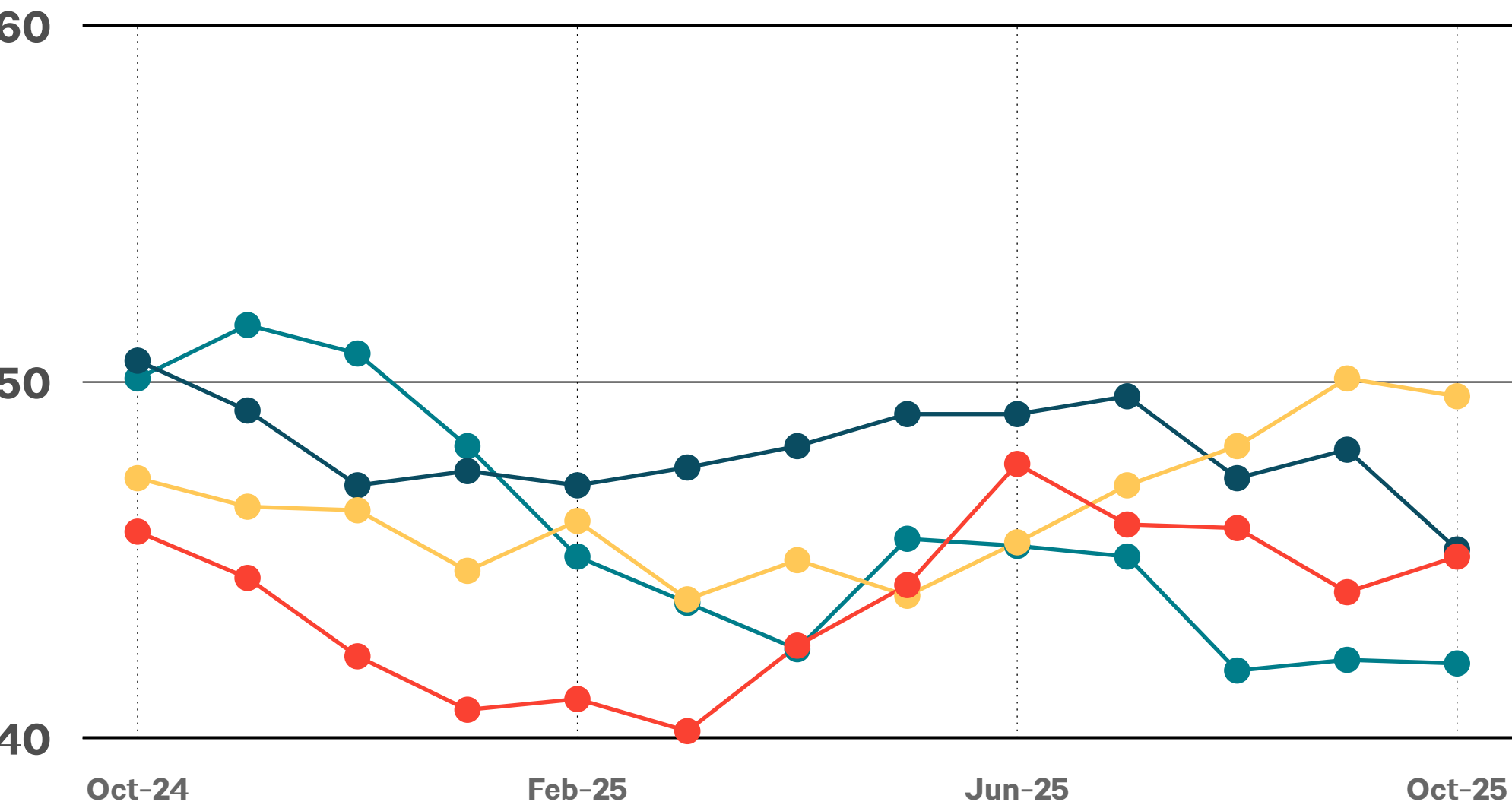
No change from previous period



Regional

Billings remain flat at firms in the Midwest;
decline elsewhere.

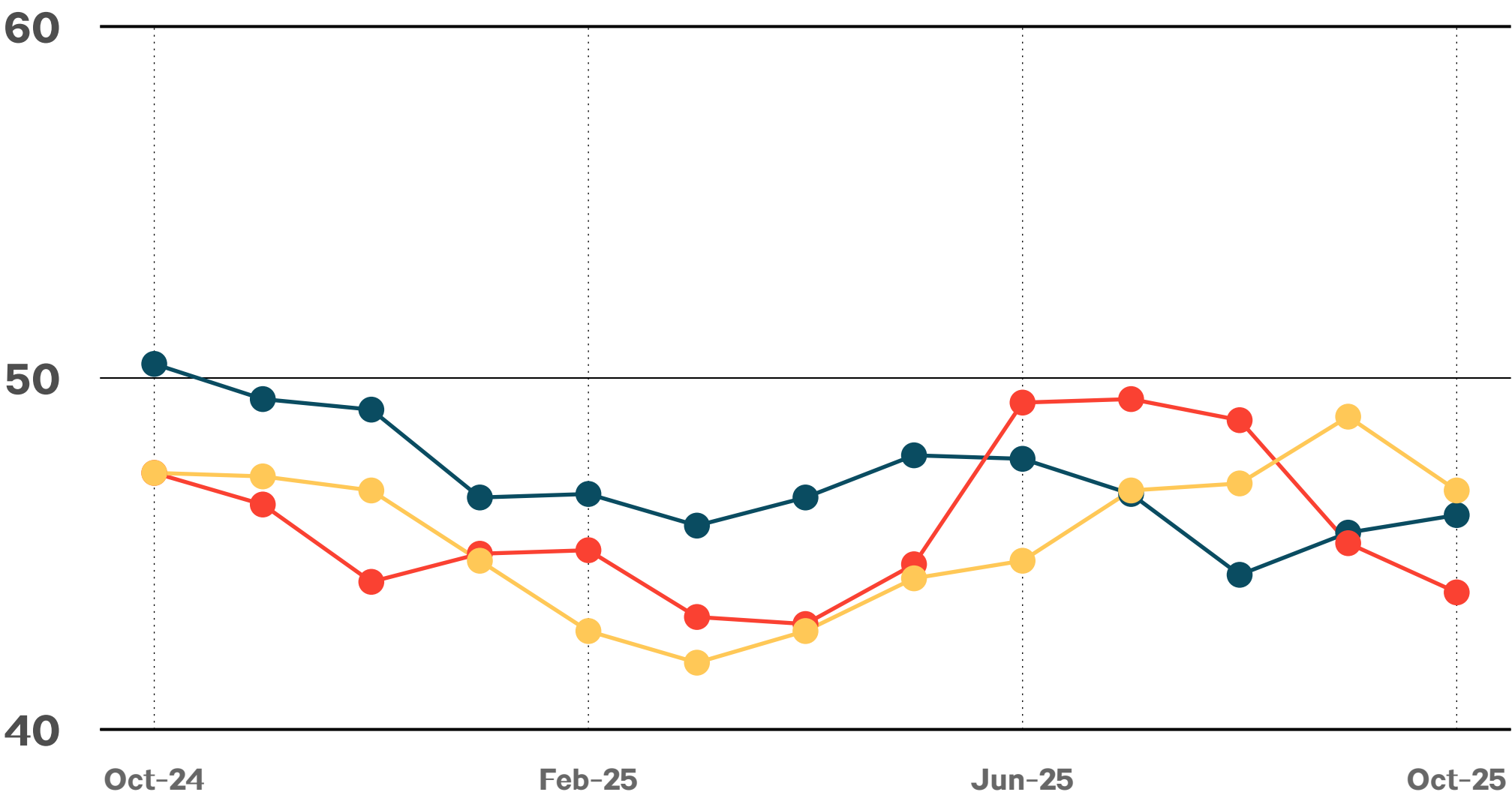
Graphs represent data from October 2024–October 2025
across the four regions. 50 represents the diffusion center.
A score of 50 equals no change from the previous month.
Above 50 shows increase; Below 50 shows decrease.
3-month moving average.



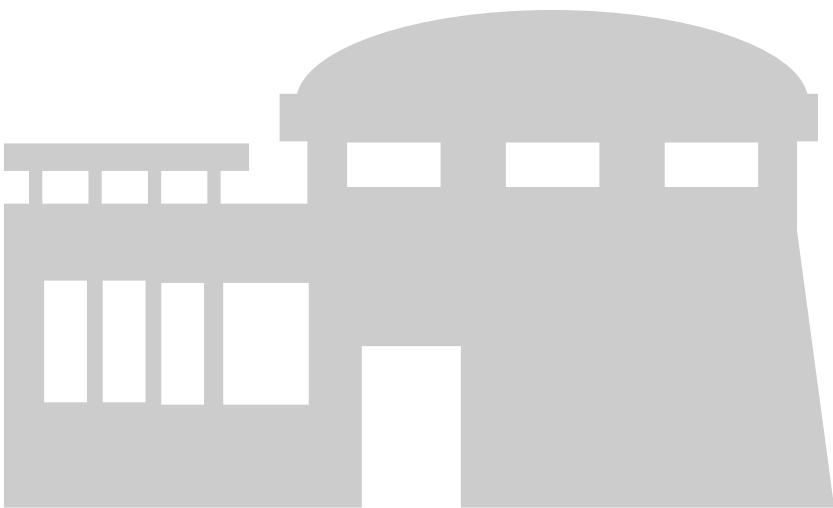
Sector

Business conditions remain soft at firms of all specializations.

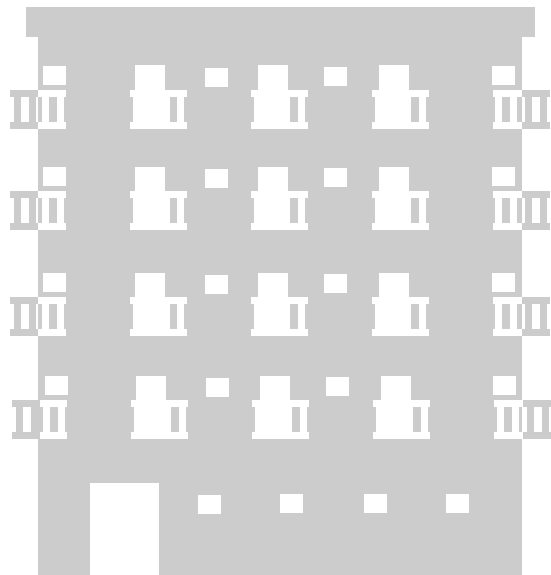
Graphs represent data from October 2024–October 2025 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Commercial/Industrial: 43.9



Institutional: 46.1



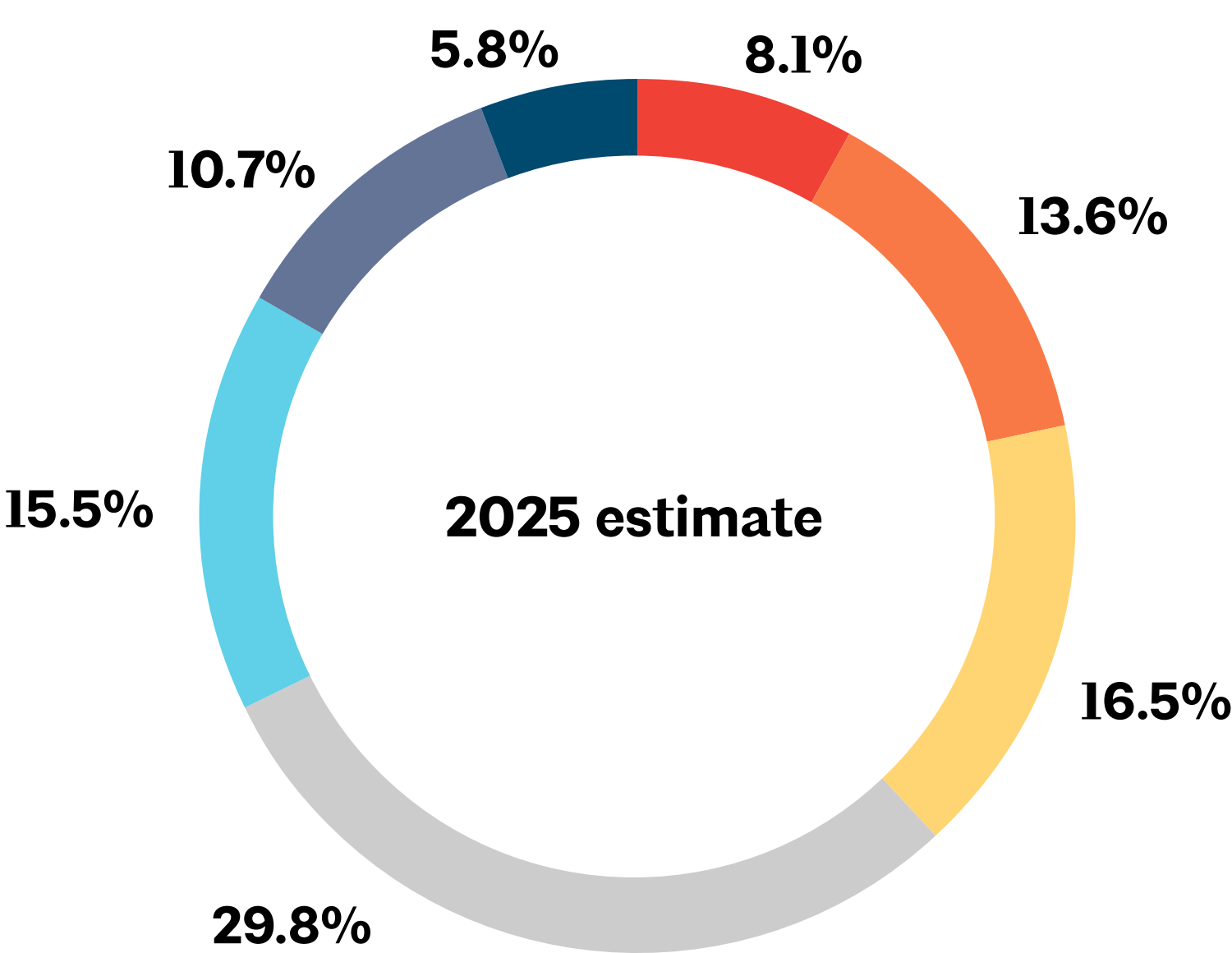
Residential: 46.8

Practice

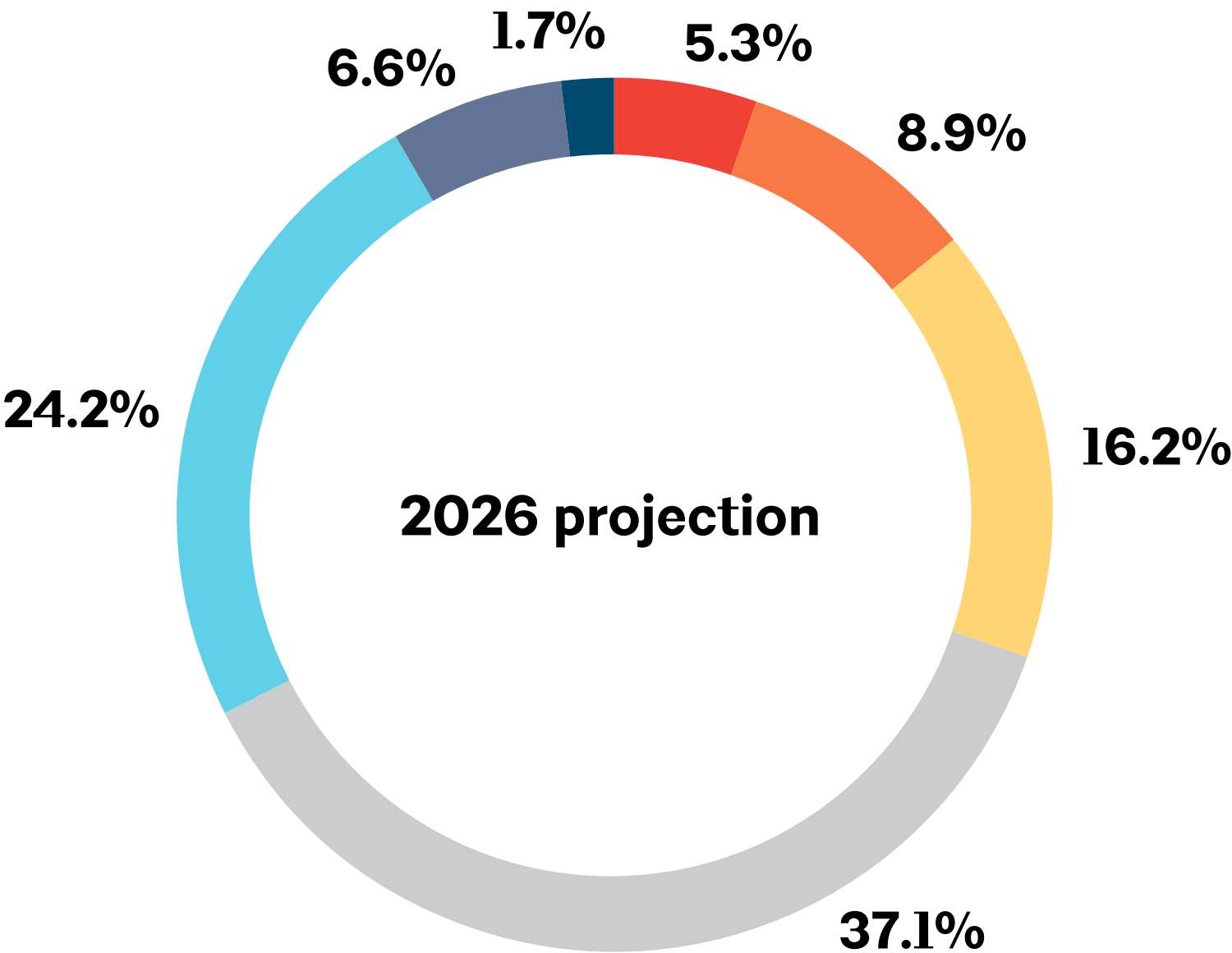
Architecture firms anticipate declining revenue for 2025 and 2026.

units: % of firms, current estimate for net revenue change for 2025 as compared to 2024, and projected change for 2026 compared to 2025

- Major decline (decrease of 25% or more)
- Significantly down (decrease of 10% to 24%)
- Down somewhat (decrease of 5% to 9%)
- About the same (within 5% of last year)
- Up somewhat (increase of 5% to 9%)
- Up at lot (increase of 10% to 24%)
- Major increase (increase of 25% or more)



Average estimated net revenue for 2025: **-1.2%**



Average projected net revenue for 2026: **-0.9%**